



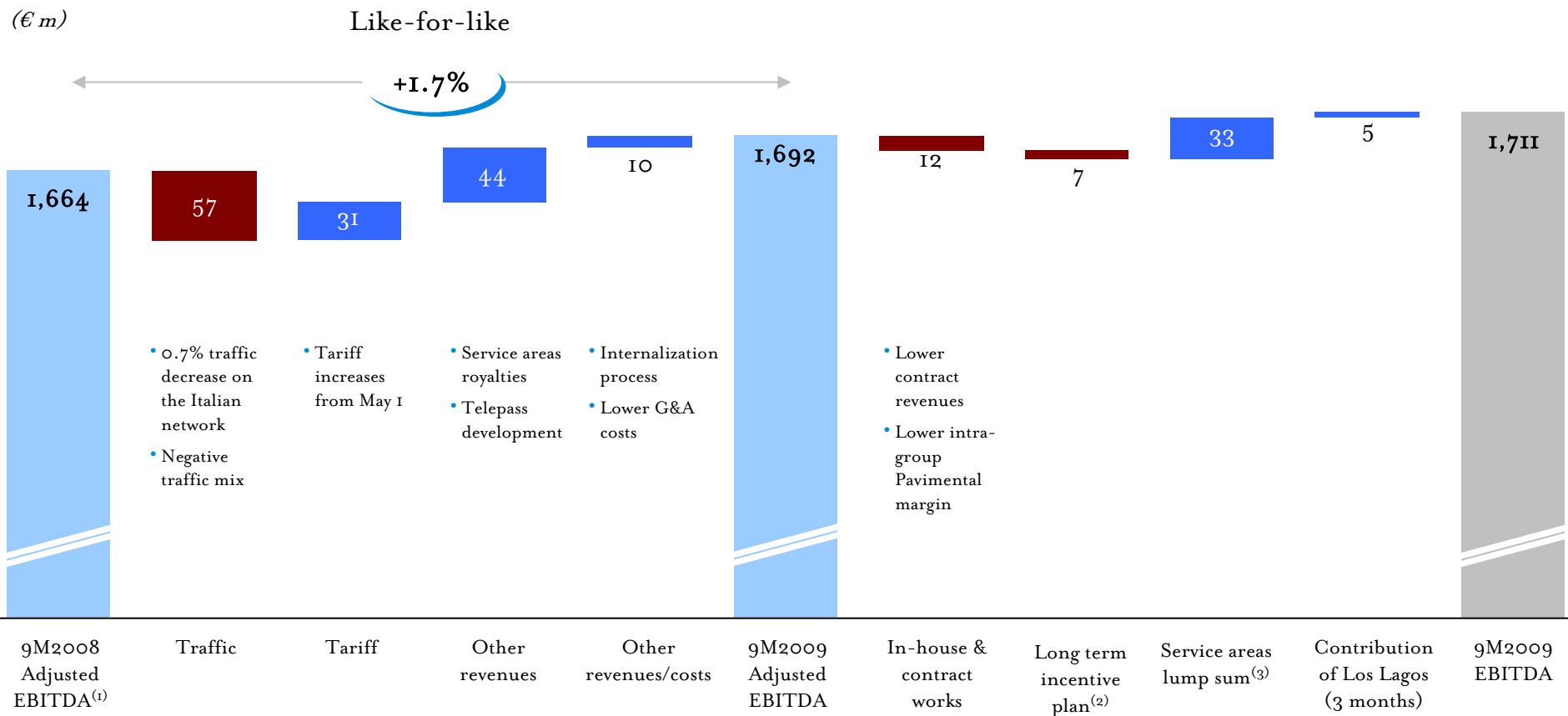
Atlantia

13 November 2009

2009 Nine-Month Results Summary



9M 2009 EBITDA Dynamics



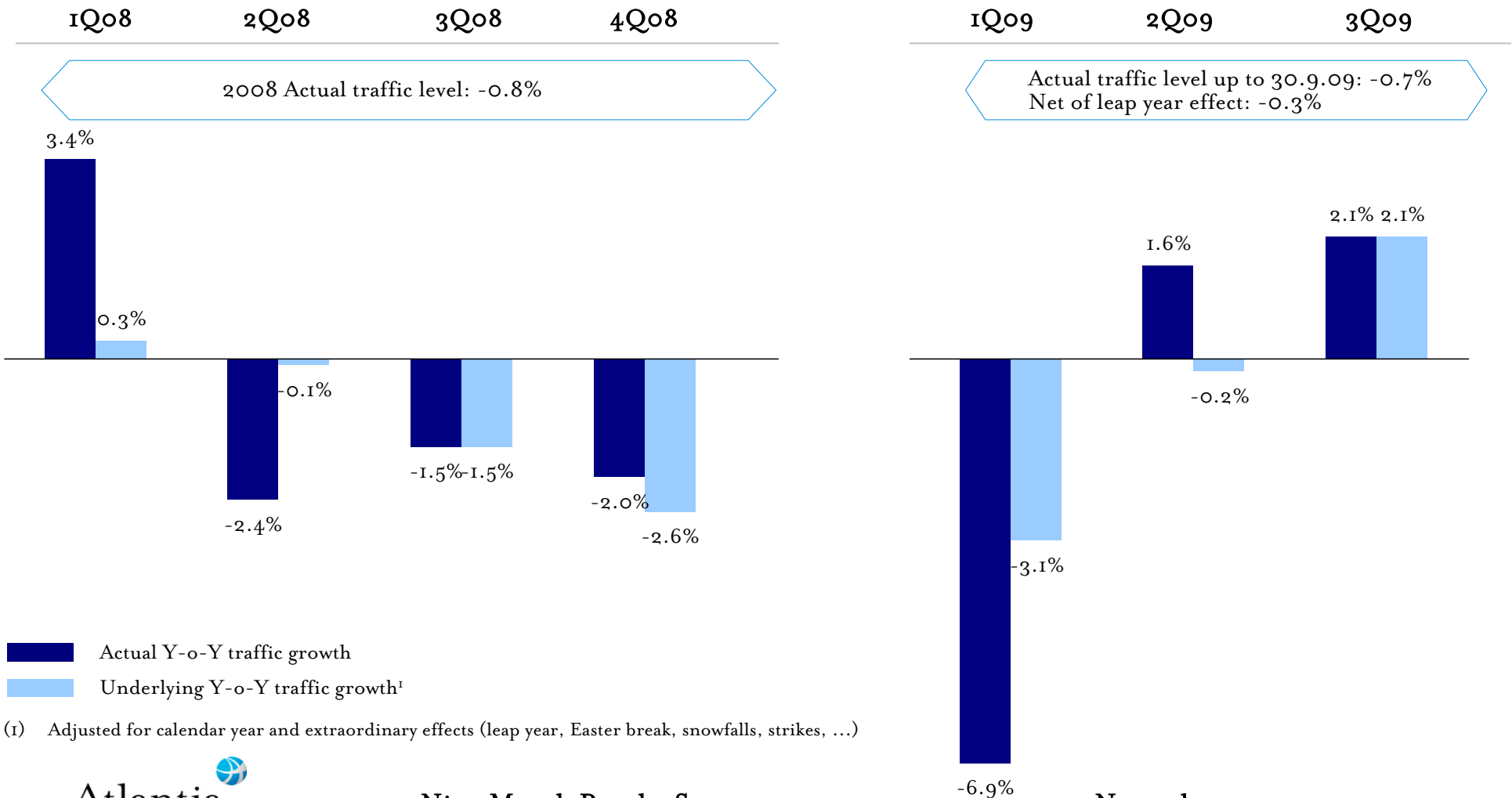
(1) Excludes the extraordinary royalties of €22.8m related to the renewal of service area contracts

(2) Provisions made to cover the cost of the three-year management incentive plan (made at the end of 2008)

(3) Non cash item deriving from the transfer free of charge on 1 January 2009 of the service area assets in connection with the renewal of the related licenses in 2008

Recent Traffic Dynamics

- Traffic is recovering quickly after past months slowdown



Current Traffic Trend

		Traffic volumes		Mix effect ⁽¹⁾		Adjustments actual vs underlying
		Actual	Underlying	Actual	Underlying	
1Q 2009	Light vehicles	-5.4%	-0.9%			<ul style="list-style-type: none"> • Leap year effect (+1.2%) • One working day less in 2009 • Easter break in 1Q08
	Heavy vehicles	-11.9%	-10.0%			
	Total	-6.9%	-3.1%	-1.0%	-1.3%	
2Q 2009	Light vehicles	4.6%	1.6%			<ul style="list-style-type: none"> • Easter break in 2Q09
	Heavy vehicles	-8.0%	-6.3%			
	Total	1.6%	-0.2%	-1.8%	-1.1%	
3Q 2009	Light vehicles	3.7%	3.7%			
	Heavy vehicles	-4.6%	-4.6%			
	Total	2.1%	2.1%	-0.9%	-0.9%	
Jan-Sep 2009	Light vehicles	1.4%	1.8%			<ul style="list-style-type: none"> • Leap year effect (+0.4%)
	Heavy vehicles	-8.1%	-7.7%			
	Total	-0.7%	-0.3%	-1.2%	-1.2%	

(1) Impact on average revenue per kilometre travelled due to higher tariff charged to heavy vehicles vs light vehicles