Atlantia Group Debt Features

16 March 2020
Atlantia Group Gross Debt Structure*

* Pro-forma figures as of 31.12.2019 including recent transactions: (a) Draw down of all Atlantia holding company credit facilities for a total amount of €3,250m on 14.01.2020 (b) Abertis Infraestructuras bond issue for €600m on 30.01.2020 (c) Sale of Romulus notes issued by ADR and held by Atlantia holding for €278m on 28.01.2020.

Gross debt includes bank loans and debt capital market loans in notional amounts and excludes intercompany debt and hedging transactions; cash includes restricted cash and term deposits and exclude intercompany borrowings.

**Of which €5.7bn (including €0.4bn make-whole amount) guaranteed by Atlantia holding.
*The downgrade of the credit ratings to sub-investment grade suffered by ASPI, could trigger, as a potential effect, the request from the European Investment Bank and the Cassa Depositi e Prestiti of the early repayment of loans granted to ASPI totaling c. €2.1bn (including the make-whole amount) of which €1.8bn guaranteed by Atlantia.

**Includes €560m of ASPI notes and loans repaid on 16 March 2020.
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